



Message from the President

December 3, 2009

Hermosillo, Mexico – Mayo Gold Explorations Ltd.

The response of the international financial community altogether, along with the IMF (International Monetary Fund), the World Bank, the United States Treasury Department, the Federal Reserve, the World Bank, Bank of Canada, the Swiss National Bank, the Bank of England and the European Union Central Bank have brought safeguard and an immense amount of relief towards scared and untrustworthy investors. The crisis of confidence and trust in the markets is disappearing as stocks and other financial instruments start to surge to find new highs.

Several indicators such as the fact that the Reserve Bank of Australia has increased its cash rate in three occasions in the last month and a half are indicative of the degree at which certain economies around the world are reacting after this 100 year event, considered to be one of the worst in the last several years. Numbers are starting to enlighten our ability to understand this financial crisis. It is said that, at its worst, 75% of the value of stocks around the world markets had vanished.

The Federal Reserve has also played an important role as it has shown leadership and flexibility with robust maneuvers that have stopped other debacles. The Fed Chairman, Ben Bernanke, has demonstrated that the apple does not fall far from the tree, as he has demonstrated that he can lead as thoroughly and sharply as his predecessor Allan Greenspan did.

Bank of America's latest announcing that it's paying its TARP debt (\$45 Billion Dollars) to the Government also show that stronger winds are blowing in the right direction.

The markets have shown a certain level of recovery; specially some of the world's most important financial institutions like Goldman Sachs have lead intelligently through these very difficult times.

Recently the price of copper took a tremendous hike going from \$1.40 to \$3.20 per pound based on current demand from Asian countries. I don't expect this trend to sustain itself because it all appears that the Cananea Mine will reopen its

operations starting next year. Gold has also done very well and it will continue to hike as demand for the precious metal way surpasses production. Several indicators like the fact that the Indian Government is buying Gold along with the Chinese and the Russian Governments; this is a clear indicator of where this is headed.

Mayo Gold is currently going through some management changes. We are also focusing on implementing different strategies and tactics to try to jump start our exploration program as set in our NI 43-101 Report. Recently we have carried out several property visits with different groups that range from strictly financial to Junior Producers and Exploration Companies. We will continue our efforts to try to inform our shareholders of our activities as progress occurs.

About Mayo

Mayo Gold Explorations Ltd. holds a 100% interest in the San Marcial property and 55% interest in the El Papago property and 100% interest in the Cucurpe 5 property in the Sonoran Gold Belt of northern Mexico. On the San Marcial property, The Company is advancing the El Papago gold-silver-copper deposit towards its exploration phase. For further information on the company visit the company website at www.mayogold.com.

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